

During the past biennium the National Panhellenic Conference Foundation celebrated 20 years of advancing the sorority experience. The Foundation was incorporated in Indiana in 1995 and is a tax-exempt, public educational charity under section 501(c)(3) of the Internal Revenue Code. To advance its mission, the Foundation supports educational and charitable programs addressing women's health, safety, education, leadership and personal and professional development.

Mission: To advance the 26 women's organizations of the National Panhellenic Conference and their commitment to personal growth by raising funds for and underwriting initiatives that launch and sustain women leaders.

Vision: Every woman will be a better citizen because of her lifelong sorority experience.

Values: The priorities and activities of the NPC Foundation are based upon four primary values:

- The Panhellenic spirit that bonds 26 member organizations,
- Lifelong commitment to intellectual, personal and social growth,
- The power of the individual and the empowerment of women, and
- The betterment of campus culture and society in general.

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National Panhellenic Conference Foundation, Inc.

Biennial Report

January 1, 2015 – December 31, 2016

Programs Supported by the Foundation: In 2015, the Foundation managed investments of \$1,350,148 and awarded grants totaling \$77,080. In 2016, the Foundation managed investments of \$1,408,954 and awarded grants totaling \$81,991. Below are highlights of the programs and initiatives the Foundation supported during the biennium.

- **"Something of Value"** brought together sorority leaders and emerging leaders on 13 campuses in 2015 and 9 campuses in 2016 to problem-solve around risky behaviors affecting member safety and well-being. For approximately \$2,000 per program, a volunteer leader and attorney facilitated a mock trial and large and small group conversations resulting in the development of a campus-specific action plan.
- **College Panhellenic Academy** brought together 183 College Panhellenic officers from 91 campuses in 2015 and 228 College Panhellenic officers and 73 fraternity/sorority advisors from 73 campuses in 2016 for a day and a half of training, idea sharing and goal setting. Foundation grants covered significant expenses related to educational programming and leadership training. The Foundation is pleased to expand this support to underwrite programming at several regional academies in 2017 and beyond.
- **Academic Scholarships** totaling \$5,000 in 2015 and \$4,000 in 2016 were awarded to assist seven outstanding Panhellenic women in their pursuit of higher education. Several new scholarships in the process of being endowed will enable the Foundation to support even more deserving sorority women in future years.
- **Staff Development and Support Grants** were awarded to allow NPC staff to attend a variety of professional development programs and to underwrite costs associated with curricular development and educational programming activities undertaken by staff.
- **The Women in Higher Education Achievement Award** was presented to Dr. Laura Osteen (Alpha Delta Pi), director of the Center for Leadership and Social Change at Florida State University. This biennial award recognizes an outstanding woman who has made or is making a significant difference in higher education through her scholarship and leadership.

The NPC Foundation Board of Trustees is grateful to our organizational and individual donors whose generosity allows us to support these meaningful and impactful programs and initiatives.



Financial Statements 2015 & 2016

Statement of Financial Position

December 31	2015	2016
Assets		
Cash	\$ 80,811	\$ 46,416
Receivables	3,389	1,893
Prepaid expenses		156
Investments	<u>1,350,148</u>	<u>1,408,954</u>
Total Assets	\$ <u>1,434,348</u>	\$ <u>1,457,419</u>
Liabilities and Net Assets		
Liabilities:		
Accounts payable	\$ 27,872	\$ 9,931
Payroll liabilities	642	
Net Assets:		
Unrestricted	\$ 37,100	\$ 40,225
Temporarily restricted	281,100	477,784
Permanently restricted	<u>1,087,634</u>	<u>929,479</u>
Total Liabilities and Net Assets	\$ <u>1,434,348</u>	\$ <u>1,457,419</u>



Statement of Activities

January 1, 2015 – December 31, 2015

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Support and revenues				
Contributions	\$ 31,812	\$ 47,200	\$ 11,375	\$ 90,387
Investment return, net	(690)	(10,475)		(11,165)
Net assets released from restrictions	<u>65,547</u>	<u>(65,547)</u>		
Total Support and Revenues	<u>96,669</u>	<u>(28,822)</u>	<u>11,375</u>	<u>79,222</u>
Expenses				
Program services	77,080			77,080
Management and general	14,164			14,164
Fundraising	<u>3,198</u>			<u>3,198</u>
Total Expenses	<u>94,442</u>			<u>94,442</u>
Change in net assets	2,227	(28,822)	11,375	(15,220)
Net assets, beginning of year as previously reported				
	<u>34,873</u>	<u>309,922</u>	<u>1,076,259</u>	<u>1,421,054</u>
Net assets, end of year				
	\$ <u>37,100</u>	\$ <u>281,100</u>	\$ <u>1,087,634</u>	\$ <u>1,405,834</u>

Statement of Activities

January 1, 2016 – December 31, 2016

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Support and revenues				
Contributions	\$ 25,146	\$ 3,050	\$ 18,929	\$ 47,125
Investment return, net	120	97,663		97,783
Net assets released from restrictions	<u>80,991</u>	<u>(80,991)</u>		
Total Support and Revenues	<u>106,257</u>	<u>19,722</u>	<u>18,929</u>	<u>144,908</u>
Expenses				
Program services	81,991			81,991
Management and general	17,725			17,725
Fundraising	<u>3,538</u>			<u>3,538</u>
Total Expenses	<u>103,254</u>			<u>103,254</u>
Change in net assets	3,003	19,722	18,929	41,654
Net assets, beginning of year as previously reported				
	37,100	281,100	1,087,634	1,405,834
Correct classification of net assets as of January 1, 2016				
	122	<u>176,962</u>	<u>(177,084)</u>	
As restated	<u>37,222</u>	<u>458,062</u>	<u>910,550</u>	<u>1,405,834</u>
Net assets, end of year				
	\$ <u>40,225</u>	\$ <u>477,784</u>	\$ <u>929,479</u>	\$ <u>1,447,488</u>